

Our Advice Process for the Implementation of External Pension Sharing Orders

If you are entitled to a Pension Sharing Order and the existing Scheme requires that your share of the fund is transferred out, you are likely to need help and guidance to ensure your share of the pension is transferred to the most appropriate place.

We understand that it is sometimes difficult to know what to expect from a Financial Adviser and we have therefore put together the following bullet points to help you understand the way we work and how we can help you.

Initial Meeting – Face to Face or Virtual

The first step of our process is getting to know you and this will invariably involve us speaking to you and asking you lots of questions. Please don't be daunted, we do it in a friendly way....and we believe it is vitally important for us to take time to listen – not only to your answers, but also to your worries, your concerns, your plans for the future and anything else that is important to you.

We take time to talk to you about risk and timescales. This may include issues such as helping you work out how much money you need to live comfortably in retirement, what other resources you may have, the level of flexibility you would like to build in and your existing knowledge of investing and the associated risks. We also talk to you about the level of our fees, how we are paid and take you through the different levels of on-going service we can provide.

Research and Analysis

Once we have an understanding of your current circumstances and what you need from us, we can get underway with our research and analysis to come up with a solution to meet your objectives. This will include consideration of any existing pension plans you already have in place and any specific factors that are important to you, to ensure our advice is completely tailored to your needs. As independent advisers, you can be assured that our recommendations are thoroughly researched and selected from the whole of the market.

Report Writing

We then provide you with a bespoke report, detailing our recommendations. We pride ourselves on writing our reports in plain English and focus on answering all of the questions that are important to you. Our report will include details of any specific actions we believe you should take and our advice is always impartial, given in good faith and with your best interests at heart.

Follow-up Meeting – Face to Face or Virtual

Once you have had a chance to read through our report, we will happily meet you again to go through the recommendations in detail and answer any questions you may have. If you are happy to act upon our advice, we then help you put in place any recommended plans or arrangements. We will help you with all of the paperwork necessary to arrange the transfer, including liaising with the existing scheme and new provider to ensure a timely transfer of funds.

Ongoing Relationship

Not all pensions and investments require an ongoing service, however, Financial Planning is a life-long process and the best financial plans are those that are regularly reviewed to ensure they continue to meet your objectives. We will help you work out whether you need an ongoing relationship with us and if you do, will talk you through which of our service level agreements best suits your circumstances to ensure you are well looked after for years to come.